
NEWS: Statement from Arizonans for Fair Lending on Ending Campaign

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Statement from Arizonans for Fair Lending on Ending 2020 Campaign

(Phoenix) – Today, Arizonans for Fair Lending released the following statement to explain our decision to not move forward with the 2020 ballot measure to cap interest rates on car title loans:

“The car title campaign will not be moving forward in 2020. As explained in the lawsuit, the almost certain **enormous and unwarranted costs added to the campaign by the strikeout law make moving forward impossible.** Simply put, the campaign is out of time and money to move forward with this year's initiative.

“The impacts of this lawsuit extend beyond our campaign alone—countless other Arizonans will suffer not only because it impacts their participation as an initiative proponents, circulators, or voters, but because the people suffer from the reduction of speech about issues important to Arizonans as a result.

“Make no mistake. After years of inaction from the legislature, as well as attempts to expand predatory lending in our state, **polling shows that Arizonans of all political and religious backgrounds were ready to put an end to usury.** This coalition will continue its dedication to ending the exploitation of the vulnerable in the state of Arizona.”

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